BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: HB3318
Version: Introduced
Request Number: 9649
Author: Rep. Miller
Date: 2/14/2022
Impact: CIRB Fund: \$30M increase

GR Fund: \$30M decrease

Research Analysis

HB 3318 raises, from \$120 million to \$150 million, the maximum amount that can be apportioned to the County Improvements for Roads and Bridges Fund from motor vehicle revenue.

Prepared By: Keana Swadley

Fiscal Analysis

HB 3318 in its current form increases from \$120,000,000 to \$150,000,000 the amount of state resources annually apportioned to the County Improvements for Roads and Bridges Fund (CIRB Fund). The \$30,000,000 increase to the CIRB Fund diverts Motor Vehicle License and Registration Act revenues that currently flow to the Rebuilding Oklahoma Access and Driver Safety Fund (ROADS Fund); however, the existing statutory apportionment to the ROADS Fund provides that in such a scenario, the ROADS Fund will be made whole with Income Tax collections that would otherwise flow to General Revenue. For this reason the measure results in an approximate \$30,000,000 annual decrease to the State's General Revenue Fund.

Prepared By: John McPhetridge

Other Considerations

None.

© 2021 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov